

**BY-LAWS OF WYATT FARM
HOMEOWNER'S ASSOCIATION, INC.**

Proposed Revision

The last article in the Wyatt Farm By-Laws currently reads as follows:

ARTICLE XIV

Membership in the Association

Membership obligations in the Association shall continue as provided by the Declaration. Membership only terminates with the transfer of property to another party. To terminate membership, an owner or their agent must contact the Treasurer either by telephone, electronic mail, or mail postage prepaid at least 30 days prior to the transfer of property and request a certificate of payment for all assessments, fees, or other charges due to the Association for the property. At that time the owner or their agent must also request an Association Disclosure Package from the Homeowner's Association at a cost of (15) percent of the current annual assessment. In addition, the owner or their agent shall provide the Association's Treasurer the new parties' name and date of transfer of property.

The proposed change:

ARTICLE XIV

Membership in the Association

Membership obligations in the Association shall continue as provided by the Declaration. Membership only terminates with the transfer of property to another party. To terminate membership, the current owner or their agent must contact the Treasurer either by telephone, mail, or e-mail at least 30 days prior to the transfer of property to request an Association Disclosure Packet for the new owner. In addition, the current owner or their agent shall provide the Treasurer the new owner's name, e-mail address (if available) and date of transfer of property. The Association Disclosure packet will include a letter certifying the status of payment for all assessments, fees, or other charges due to the Association for the property, as well as copies of the Association By-Laws and Covenants. There is no charge for the Association Disclosure Packet, which will be delivered electronically. At closing the new owner must pay the Association a one-time Initiation Fee equal to the current annual Assessment value.

If approved by the membership, the change will go into effect July 1, 2010.